



START

SAVING PROGRAM

LOUISIANA'S 529 COLLEGE SAVINGS PLAN

— A PROGRAM OF THE BOARD OF REGENTS —

Minutes

Louisiana Tuition Trust Authority (LATTA)

August 23, 2023

The Louisiana Tuition Trust Authority (LATTA) met on Wednesday, August 23, 2023, at 10:45 a.m. in the Claiborne Building, Louisiana Purchase Room, 1201 North Third Street, First Floor, Baton Rouge, Louisiana. Commissioner Reed called the meeting to order., and the roll was called.

LATTA Members Present

Dr. Kim Hunter-Reed, Chair
Regent David Aubrey
Regent Blake David
Regent Stephanie Finley
Regent Darren Mire
Regent Wilbert Pryor
Regent T. Jay Seale
Regent Gary Solomon
Regent Terrie Sterling
Regent Collis Temple
Regent Felix Weill
Regent Judy Williams-Brown

Staff Members Present


Dr. Sujuan Boutté
Rhonda Bridevaux
Robyn Lively

LATTA Members Absent

Regent Christian Creed
Regent Randy Ewing*
Senator Cleo Fields
Regent Samuel Gil
Ms. Rachel Kincaid
Regent Robert Levy*
Regent Phillip May*
Rep. Buddy Mincey
Mr. John Williams

**Joined while the meeting was in progress.*

 602 North Fifth Street
Baton Rouge, LA 70802

 (800) 259-5626
(225) 219-1012

 mylosfa.la.gov
 www.mylosfa.la.gov



Twelve members were present, which represented a quorum, and there was no public comment.

On motion of Regent Mire, seconded by Regent Temple, the LATTA approved the minutes from the April 26, 2023, meeting.

CONSENT AGENDA

- A. Approval of Final Rulemaking – Rulemaking to implement the SECURE 2.0 Act of 2022 and to amend Section 315 to add the applicable interest rates for the START Saving Program for calendar year ending December 31, 2022.

Dr. Sujuan Boutté, Executive Director of the Louisiana Office of Student Financial Assistance (LOSFA), indicated that at its April 26, 2023, meeting the Board of Regents authorized publication of a Notice of Intent to implement the SECURE 2.0 Act of 2022 and to amend Section 315 to add the applicable interest rates for the START Saving Program for the calendar year ending December 31, 2022. The LOSFA Advisory Board recommends that the Board of Regents authorize publication of the final rule.

- B. Approval of Rulemaking - Rulemaking to amend the ABLE Program rules to implement the provisions of Act 96 of the 2023 Regular Session of the Louisiana Legislature.

Dr. Sujuan Boutté, Executive Director of the Louisiana Office of Student Financial Assistance (LOSFA), explained that legislation from the 2023 Regular Session of the Louisiana Legislature included Act 96, which clarifies the recipient of a refund of the account when the account owner/beneficiary dies. The Louisiana ABLE Account Advisory Council recommends that the Board of Regents authorize publication of the final rule.



C. Approval of Rulemaking - Rulemaking to implement bylaws so that the Louisiana ABLÉ Account Advisory Council will be able to utilize the provisions of Act 393 of the 2023 Regular Session of the Louisiana Legislature.

Dr. Sujuan Boutté, Executive Director of the Louisiana Office of Student Financial Assistance (LOSFA), explained that legislation from the 2023 Regular Session of the Louisiana Legislature included Act 393, which allows an advisory board to conduct no more than one third of its annual meetings electronically, provided certain conditions are met. The Louisiana ABLÉ Account Advisory Council recommends that the Board of Regents authorize publication of the final rule.

On motion of Regent Temple, seconded by Regent David, the LATTA approved the Consent Agenda items.

There being no further business, on motion of Regent David, with a second by Regent Temple, the meeting adjourned at 10:45 a.m.